América Móvil Sustainable Financing Framework

October 2022

Content

1. Introduction

1.1 Background

América Móvil has been the leader in integrated telecommunications services in Latin America for many consecutive years, as well as the largest telecommunications company in the world in terms of total accesses, excluding China and India.

This leadership has been possible thanks to our continuous effort to meet the new needs of our clients. As a result, América Móvil has gone from being a local voice operator to an integrated telecommunications company of services and information technologies, including fixed and mobile telephony, high-speed broadband, Pay TV services, data transmission, and content, among others, as well as a wide range of innovative connectivity solutions to improve the lives of our clients

As of October 2022, we have presence in 23 countries in Latin America, the U.S. and Central and Eastern Europe and offer innovative communications solutions through our portfolio of value-added services and our world-class communications platform.

Our largest operations are in Mexico and Brazil, which together account for over half of our total revenue-generating units (RGUs) and where we have the largest market share based on RGUs. We intend to build on our position as a leader in integrated telecommunications services in Latin America and the Caribbean and to grow in other parts of the world by continuing to expand our subscriber base through the development of our existing businesses and strategic acquisitions when opportunities arise. We have developed world-class integrated telecommunications platforms to offer our customers new services and enhanced communications solutions with higher data speed transmissions at lower prices. We continue investing in our networks to increase coverage and implement new technologies to optimize our network capabilities.

1.1 América Móvil's commitment to sustainability

Our commitment to sustainability[1] is to be an agent of change that promotes inclusion, economic development, and well-being in the region by always seeking a balance between the economic, social, and environmental aspects of our operations. We strive to actively contribute to the achievement of the Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda. Therefore, we have aligned our materiality and identified key projects that could contribute to the SDG goals. As one of the leading telecommunications operators worldwide and given our geographic footprint, we can have a significant impact on at least these 10 goals[2].

At América Móvil, we are determined to do what is best for our employees, customers, suppliers, shareholders, and other stakeholders. The service we provide is fundamental for our customers' well-being: personal, family, and professional lives. Through our connectivity and solutions, we contribute to reducing the digital divide improving access to education and health, generating more significant social inclusion and development opportunities. We team up with our more than 180 thousand employees and join forces with business partners like Fundación Carlos Slim or WWF and organizations such as UN, GSMA, MIT, Khan Academy, La Sorbonne among others, to work together to benefit the environment, biodiversity, culture,

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[1] For more information about our commitment to sustainability, please refer to America Movil's Sustainability website: https://sustainability.americamovil.com/goals.html; or the 2021 Sustainability Report: https://sustainability.americamovil.com/files/52FaikrRb7FZXBQ/download?path=%2F&files=2021-Sustainability-Report.pdf
[2] For more information about our contribution with UN SDGs, please refer to América Móvil's Sustainability Report, pages 25, 77, and 78 in the América Móvil's Sustainability website:
https://sustainability.americamovil.com/reports.html

and communities to achieve our goal of enabling a better world. Our Enabling a Better World strategy below highlights our commitments towards this goal.
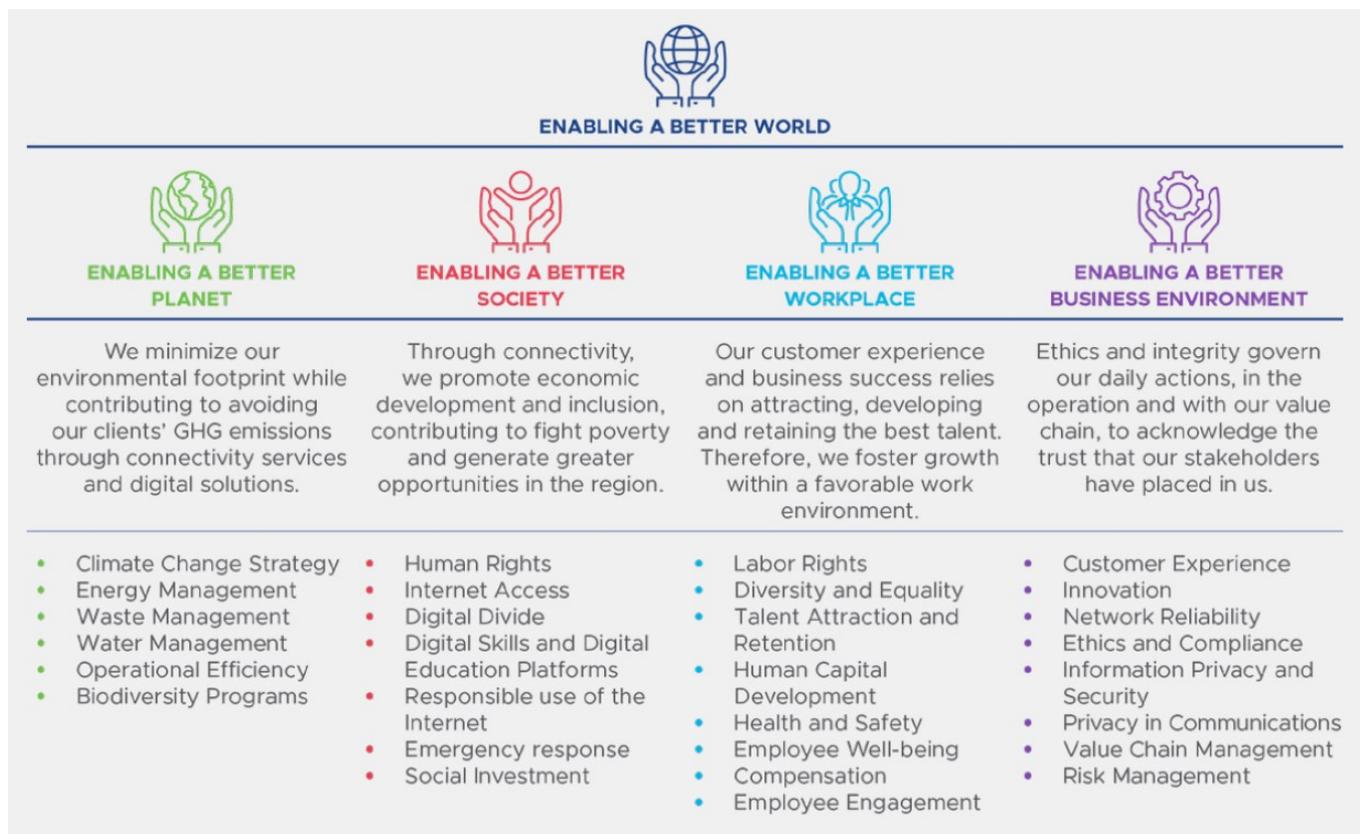
Enabling a Better Planet

At América Móvil we have reinforced our commitment to operate with the least possible impact on the environment, consistent with our purpose of enabling a better world. The basis of our business is to deliver connectivity, Information Technology, and Internet of Things (IoT) solutions, using Artificial Intelligence (AI), and cloud-based systems; that contribute to decarbonization in other industries as well as in our customers' carbon footprint through connectivity and digital solutions.

Climate Commitments

As part of these efforts, in 2019, we announced our science-based targets, approved by the Science Based Target Initiative (SBTi) **to reduce our absolute direct (scope 1 and 2) Green House Gas (GHG) emissions, by 52%, as well as our absolute scope 3 GHG emissions; by 14% by 2030 (compared with 2019 levels); and committed to becoming net zero by 2050**[3].

To accomplish such commitments, at América Móvil we are focusing our efforts on two main strategies: First, minimizing the environmental footprint of our operations, products, and services throughout the entire

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[3] https://sciencebasedtargets.org/companies-taking-action#table

life cycle, and second, compensating our environmental externalities to bring the Company's footprint closer to zero. As part of our strategy to compensate for our environmental externalities we have put together a detailed decarbonization strategy[4] focused on the four pillars highlighted below:

1) to foster the use of renewable energy or migrate to cleaner energy sources.
2) to modernize equipment to incorporate more efficient technology in technical and environmental terms.
3) to work with the value chain to reduce emissions related to the production and transportation of goods and services that are used in the operation; and,
4) to encourage the development of sustainable energy projects through the purchase of clean and renewable energy attribution certificates.

Enabling a Better Society

Targets within the better society pillar aim to ensure we maximize the benefits that connectivity can offer to the community. As agents of change and catalysts for development, the goals América Móvil intends to accomplish for the community consist of:

- zero tolerance for human rights violations in our operations and our supply chain,
- increase training in basic digital skills that allow users to communicate and access public, commercial, and financial services online,
- increase training in digital skills to improve the employability of people in different sectors, promoting entrepreneurship and the growth of small businesses.
- increase training on technical digital professions and higher-level skills, and
- increase training in digital skills and online safety for children and teenagers.

Today, more than ever, our priority is to accelerate digital inclusion. Therefore, we focused our strategy on three pillars, to accomplish our aforementioned goals:

1) bringing Internet access to underserved communities[5];
2) promoting its adoption in the most vulnerable groups of society (we seek to include women, people with disabilities, the elderly, the poor, migrants, and the rural population); and
3) helping these groups to capitalize on all the benefits of connectivity by offering digital skills and digital education to enhance their development.

By June 2022, approximately 76.7 million people in Latin America lived in underserved communities, about 57 million of them have either 2G or 3G connectivity, and 15 million have no connectivity. While 2G technologies allow users to make phone calls and send SMS, and 3G technologies allow for the basic low-speed Internet connection; we consider effective Internet access as 4G (LTE) and 5G technologies which allow for broadband, multimedia, and high-speed connectivity.[6]

By promoting digital inclusion and making better use of the digital tools that connectivity provides within our reach, we strengthened our Company's economic performance and our ability to continue contributing to the development of the countries in the region. We make significant efforts to contribute to the development of society and our communities. We achieve this through our initiatives or by joining forces with several organizations, government institutions, and associations[7]. We select initiatives very carefully by considering their potential impact, the number of people who will participate, and the benefits they will bring.

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[4] For more information around our decarbonization strategy please consult America Movil's 2021 Sustainability Report on page 13: https://sustainability.americamovil.com/files/52FaikrRb7FZXBQ/download?path=%2F&files=2021-Sustainability-Report.pdf
[5] Underserved communities are villages under 5000 people usually in remote areas.
[6] For more information about the advantages of our 4G and 5G networks, please consult América Móvil's Sustainability Report on page 24.
[7] We usually work close with NGO's and local Governments sometimes together with international organizations such as UN or GSMA to expand access of our programs in the communities where we operate.

Enabling a Better Workplace

América Móvil strives to provide a Better Workplace through:

- zero fatalities (employees and contractors),
- 25 of our 27 main subsidiaries with health and safety certifications (ISO 45001) by 2025,
- 100% of our senior managers are evaluated in 360 assessments every 3 years,
- performance evaluations in 98% of our workforce by 2030, and
- 1% improvement in the result of the employee climate survey plus a participation rate of over 90% year on year.

We believe that Purpose and Culture are fundamental drivers for employee engagement and a differentiating factor when competing for talent. Therefore, we reviewed our purpose and developed a strategy to communicate it to ensure that all our employees understand their role in *Enabling a Better World*, while aligning core principles, processes, and behaviors toward a sustainable business growth culture.

Enabling a Better Business Environment

In fostering a better business environment, we have started to create a better business framework based on strong principles and values, which has resulted in the excellent reputation we have with society and our stakeholders. The company has the following goals for corporate governance:

- zero tolerance for corrupt practices within the Company and in the supply chain.
- 100% of our active business partners will have been evaluated,
- 100% of our subsidiaries will be certified to ISO27001,
- 100% of our active business partners are trained in our Code of Ethics and Anti-corruption practices, and at least 50% are trained in environmental footprint,
- Consistent increase in Net Promoter Score compared with previous years and exceeding the competition in all brands and segments
- The board of directors will also see to increase to three female directors by 2025.

1.2 Sustainability Governance

Sustainability at América Móvil is supervised by the Board of Directors and is one of the highest priorities for the Company. Furthermore, our Sustainability Committee is led by our CEO and involves the full C-Suite[8] working together in the implementation of the Sustainability strategy[9], each one of them driving priorities within the Company as follows:

C-Level Member	Sustainability Business Areas
Alejandro Cantú, General Counsel	Corporate Governance, Compliance, Privacy
Ángel Alexander, HR Director	Human Capital Development
Carlos García Moreno, CFO	Taxes, TCFD
Marcela Velasco, Marketing Director	Corporate Culture, Digital Divide Programs, and Diversity.
Oscar Von Hauske, Chief Fixed line Operations, and Information Security Officer	Innovation, Cybersecurity

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[8] https://sustainability.americamovil.com/committee.html
[9] For more information on our Sustainability Strategy please consult America Movil's 2021 Sustainability Report on page 7: https://sustainability.americamovil.com/files/52FaikrRb7FZXBQ/download?path=%2F&files=2021-Sustainability-Report.pdf and America Movil's Suitability Website: https://sustainability.americamovil.com/

Rafael Couttolenc, Chief Wireless Operations Officer	Environment, Digital Divide and Supply Chain
Daniela Lecuona, Deputy Director of Investor Relations and Sustainability	Sustainability Strategy, Risks, and Opportunities.

By incorporating sustainability into strategic decision-making in our daily operations, we are confident that we can improve our operating and financial performance and maintain our leadership in the market.

In 2019, we created an Emissions and Energy Task Force as an executive body responsible for the company's environmental management strategy and performance, led by the Chief Wireless Operations Officer to develop, and implement the Company's decarbonization strategy, along with sharing experiences, challenges, and best practices across different operations. Our Chief Wireless Operations Officer also actively participates in the Corporate Sustainability Committee, through which we report progress on our Climate Change Strategy[10] to Top Management and the Board of Directors. Our governance model includes:

- A technical team in charge of energy efficiencies and other responsibilities related to our scope 1 and 2 emissions.
- A multidisciplinary team who must lead all clean/ renewable energy procurement and scope 3 reduction initiatives; and,
- A steering team that supervises the progress made by the other teams' initiatives and is responsible for managing and reporting the Company's emissions.

Our corporate governance practices are governed by our bylaws, the Mexican Securities Market Law, and the regulations issued by the *Comisión Nacional Bancaria y de Valores* (CNBV). We also comply with the Mexican Code of Best Corporate Practices (*Código de Mejores Prácticas Corporativas*). On an annual basis, we file a report with the Mexican Stock Exchange regarding our compliance with the Mexican Code of Best Corporate Practices. The solidity of our corporate governance practices is the basis of our sustainable development. We constantly review our policies and compare them with the best international practices to improve corporate governance.

1.3 Rationale for a Sustainable Financing Framework

As can be seen with the aforementioned initiatives, América Móvil has taken steps to integrate sustainability in every aspect of the company. This integration is intertwined with the company's broader financial strategy leading América Móvil to consider issuing green and/or social bonds. Linking its existing and future projects to sustainability targets and metrics will continue to foster América Móvil's long-term commitment to sustainability within the business. América Móvil has selected several eligible categories which are fundamental elements of the business model and deliver the most positive social and environmental impacts. América Móvil seeks to attract investors which are supportive of these objectives and continues to focus on enlarging our sustainable financing investor base. These stakeholders will be valuable allies in supporting our journey and contributions to a more just and sustainable society.

2. América Móvil Sustainability Financing Framework

To meet the commitments described above, and finance projects that will deliver environmental/social benefits to support América Móvil's business strategy and vision, América Móvil has elected to create a

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[10] Please refer to America Movil's Sustainability website: https://sustainability.americamovil.com/goals.html; or the 2021 Sustainability Report: https://sustainability.americamovil.com/files/52FaikrRb7FZXBQ/download?path=%2F&files=2021-Sustainability-Report.pdf

Sustainability Financing Framework (the "Framework"), under which we can issue Green, Social and/or Sustainability Bond(s) and/or Loan(s) ("Sustainable Financing Instrument(s)").

(i)   Green Bond(s)/Loan(s) where proceeds are used to finance/refinance 'Eligible green projects' as defined in the section 'Use of Proceeds'

(ii)   Social Bond(s)/Loan(s) where proceeds are used to finance/refinance 'Eligible social projects' as defined in the section 'Use of Proceeds'

(iii)   Sustainability Bond(s)/Loan(s) where proceeds are used to finance/refinance 'Eligible green projects' and 'Eligible social projects' as defined in the section 'Use of Proceeds'

The Framework aligns with the Green Bond Principles – June 2021 ("GBP") - the Social Bond Principles – June 2021 ("SBP"), and the Sustainability Bond Guidelines – June 2021 ("SBG") as published by the International Capital Markets Association ("ICMA"), the Green Loan Principles – February 2021 ("GLP") and the Social Loan Principles – March 2022 ("SLP") administered by the Loan Market Association ("LMA").

In alignment with these Principles, for each Sustainable Financing Instrument(s) issued, América Móvil asserts that it will adopt the following components, as set out in this Framework:

1) Use of Proceeds
2) Process for Project Evaluation and Selection
3) Management of Proceeds
4) Reporting
5) External Review

América Móvil may further update or expand the Framework to align with other standards and best practices. Any future updated version of this Framework will either keep or improve the current levels of transparency and reporting disclosures, including the corresponding review by an external consultant.

2.1 Use of Proceeds

An amount equivalent to the net proceeds raised from any América Móvil's Green, Social, or Sustainability Bond/ Loan, issued under this Sustainable Finance Framework will be allocated to finance and/or refinance, in part or in full, the eligible projects set forth, and may include those for which América Móvil made disbursements in the 36 months before the issuance of a given Sustainable Financing Instrument.

The Green and Social project categories identified below are in alignment with the ICMA GBP, SBP, and SBG, as well as with LMA GLP and SLP. The tables below also show the alignment of the chosen categories with the United Nations Sustainable Development Goals (UN SDGs).

Eligible Green Categories	Green Project Eligibility Criteria	América Movil's Sustainability Objective	UN SDG Alignment
1. Renewable Energy	Investments and/or expenses in the development, construction, installation, and operation and upgrade of facilities, equipment or systems and infrastructure that generate renewable energy, specifically: - onshore wind - offshore wind - solar (photovoltaic and solar heat)	Enabling a Better Planet goal – to minimize our environmental footprint Become Net Zero by 2050	7 AFFORDABLE AND CLEAN ENERGY 13 CLIMATE ACTION

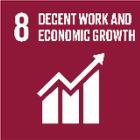| Eligible Green Categories	Green Project Eligibility Criteria	América Movil's Sustainability Objective	UN SDG Alignment
	- long term Power Purchase Agreements (PPA)[11] Investments and/or expenses in the development, construction, installation and operation and upgrade of power storage facilities associated with energy generation investments[12]		

2. Energy Efficiency	Modernization, replacement and upgrade of network equipment and network technology for the purpose of increasing energy efficiency, as well as investments in the development, construction, installation and operation and upgrade of facilities, equipment or systems and infrastructure that reduce energy consumption, including:
	  i. Projects that enhance integration of intermittent renewables such as, smart grids, demand response;
	  ii. development and implementation of digital products and services, based on Internet of Things (IoT), Big data or Artificial Intelligence (AI), which aims at saving energy or natural resources; R&D on smart metering, smart logistics, smart cities, smart mobility and new connectivity services and products;
	  iii. mobile network transformation: evolution towards more efficient technologies networks by continuing to expand 5G rollout, enabling energy and network efficiencies;
	  iv. shut down of legacy technologies (3G, 2G);
	  v. fixed network transformation: fiber network roll-out (FTTH, FTTB, FTTC) - moving from
		Enabling a Better Planet goal – to minimize our environmental footprint
		
		América Móvil commits to reduce our absolute direct (scope 1 and 2) GHG emissions, by 52%
		
		Reduce scope 3 GHG emissions; by 14% by 2030 (compared with 2019 levels)
		
		Become net zero by 2050.
			7 AFFORDABLE AND CLEAN ENERGY
			
			9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
			
			11 SUSTAINABLE CITIES AND COMMUNITIES
			
			12 RESPONSIBLE CONSUMPTION AND PRODUCTION
			
			13 CLIMATE ACTION

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[11] Long term Power Purchase Agreements (PPAs) include current agreements in Brazil, Chile, Peru, Austria and Slovenia; one agreement being implemented in Argentina; one agreement currently being analyzed in Ecuador. These investments will not include Energy Attribute Certificates (EACs).

[12] These may include (but not be limited to) solar panel systems in remote base stations in Central America and the Caribbean.

Eligible Green Categories	Green Project Eligibility Criteria	América Movil's Sustainability Objective	UN SDG Alignment
	copper to fiber – bringing fiber closer to the customer; vi. improving energy efficiency of RAN: network resource efficiency based on customer demand. vii. automation, based on energy demand and consumption (self-organizing networks for energy consumption reduction); viii. cooling: more efficient cooling for RAN sites and data centers (e.g. free air cooling); change of site layout (indoor to outdoor); ix. data centers: improving power usage effectiveness of existing data centers and of newly installed data centers by server virtualization, storage elements with appropriate industry standard energy efficiency certificates and enterprise cloud migration (leading to significant CO_2 reduction compared to on premise enterprise IT environments); x. Purchasing of centralized facilities management solutions (smart metering, lighting, heating, air conditioning) enabling significant reduction of energy use and increase of energy efficiency at least by 30% compared to performance prior to the investment		
3. Sustainable Water Management	Investments in corporate facilities, products, or the supply chain, designed to improve water efficiency, water conservation or water quality, such as the instillation of: i. water efficient fixtures that create water savings; ii. water efficient cooling systems;	Enabling a Better Planet goal – to minimize our environmental footprint Committed to improve water efficiency and reduce our water use year on year	6 CLEAN WATER AND SANITATION

Eligible Green Categories	Green Project Eligibility Criteria	América Movil's Sustainability Objective	UN SDG Alignment
	iii. water systems designed to increase use of recycled water; iv. upgrades to cooling towers and other heating, ventilation, and cooling (HVAC) systems and equipment		**12** RESPONSIBLE CONSUMPTION AND PRODUCTION
4. Pollution Prevention and Control	Investments in the development, construction, installation and operation and upgrade of facilities, equipment or systems and infrastructure that reduce and manage emissions and waste generated, including: i. eco-designing, recycling, or giving equipment a second life to reduce the impact of electronic waste on the environment; ii. electrical product take-back, repair and refurbishment to enable the reuse of customer products; iii. effective Life Cycle management of electrically powered Network, Technical site and IT assets	Enabling a Better Planet goal – to minimize our environmental footprint Reduce the generation of electronic waste in the operation Promote reuse and recycling in our value chain Minimize the disposal and emissions generated, as well as inappropriate waste management in any section of our chain	**12** RESPONSIBLE CONSUMPTION AND PRODUCTION **11** SUSTAINABLE CITIES AND COMMUNITIES **13** CLIMATE ACTION
5. Clean Transportation	Investments, in the development, and operation of sustainable mobility solutions through fleet electrification, specifically deployment of zero direct tailpipe CO2 emission vehicles and Plug-in Hybrid electric (PHEV) vehicles Investments in the development, construction, installation and operation and upgrade of facilities, equipment or systems and infrastructure of electric vehicles charging stations and supporting electric infrastructure	Enabling a Better Planet goal – to minimize our environmental footprint Goal to work with the value chain to reduce emissions related to the production and transportation of goods and services that are used in the operation	**7** AFFORDABLE AND CLEAN ENERGY **11** SUSTAINABLE CITIES AND COMMUNITIES **13** CLIMATE ACTION

Eligible Green Categories	Green Project Eligibility Criteria	América Movil's Sustainability Objective	UN SDG Alignment
6. Green Buildings	Investments, in the development, construction, operation and upgrade of facilities and infrastructure in new or existing commercial buildings that have: i. Achieved or expect to achieve, based on third-party assessment, GHG emission performance in the top 15% of their city, or; ii. received, or expect to receive based on its design, construction and operational plans, certification according to third party verified green building standards, such as: LEED Gold or Platinum standard, or other recognised equivalent certification schemes, such as BOMA Best/360, BREEAM, ENERGY STAR iii. Lighting replacement projects	Enabling a Better Planet goal – to minimize our environmental footprint	
7. Biodiversity	We seek to generate a positive impact in the environment by integrating mobile technologies in the protection of species, including but not limited to the investments in the below projects: i. Conservation Program for the Monarch Butterfly; ii. Jaguar Protection Program; iii. Conservation of Marine Species in the Mar de Cortés Technology solutions include: mobile GPS trackers in boats to measure speed, location and time within the authorized limits of whale sharks protected areas, acoustic tracking stations for marine species monitoring, AIS data, satellite telemetry collars, and camera trap monitoring data to monitor jaguars, among others.		

Eligible Social Categories	Social Project Eligibility Criteria	America Movil's Sustainability Objective	UN SDG Mapping
1. Access to Essential Services - Digital Inclusion and Reducing Inequalities	Investments that aim to accelerate deployment of mobile network in areas at risk of digital exclusion: i. Extending LTE coverage in rural areas to provide internet access with sufficient bandwidth for basic services; ii. optimizing the performance of the network, particularly through the deployment of 5G technology; iii. modernizing existing networks with more capacity where current one is limited *Target population*: populations with limited access or low-quality access[13] to mobile/ broadband networks living in underserved communities[14] iv. Tackling inequalities by investing in education, new skills, new competences, and upskilling /reskilling programmes[15] *Target population:* underserved communities, including people with limited knowledge of digital technologies and people with low level of education. Also, unemployed or people at risk of losing their job due to lack of knowledge of new digital competences	Enabling a Better Society goal – to promote economic development and inclusion, contributing to fight poverty and generate greater opportunities in the region Commitment to invest in the expansion and modernization of our network, which allows us to provide Internet and digital services to a greater number of people	
2. Socioeconomic Advancements & Empowerment - Supporting Growth and Development	Investments that aim to develop digital skills: i. Increasing training in basic digital skills that allow users to communicate and access public, commercial, and financial services online	Enabling a Better Society goal – to promote economic development and inclusion, contributing to fight poverty and generate greater opportunities in the region	

Eligible Social Categories	Social Project Eligibility Criteria	America Movil's Sustainability Objective	UN SDG Mapping
	Target population: women, low-income population[16], indigenous people, elder, people with disabilities ii. increase training in digital skills to improve the employability of people in different sectors, enabling continued employment, and promoting entrepreneurship and the growth of small businesses. *Target population:* women, entrepreneurs, small and medium sized entities (SMEs), low-income population, indigenous people, migrants, youth, elder, and people with disabilities iii. increasing training on technical digital professions and higher-level skills. *Target population:* women, entrepreneurs, small and medium sized entities (SMEs), low-income population, youth elder and people with disabilities iv. increasing training in digital skills for online safety. *Target population:* Youth, elder, low-income population being digitally included		**10 REDUCED INEQUALITIES**

Exclusionary Criteria

America Móvil will not knowingly use the proceeds of any Sustainable Financing Instrument for the financing of assets/ projects related to any of the following:
- Activities related to the exploration, production, or transportation of fossil fuels
- Consumption of fossil fuels for power generation purposes;
- Alcohol and Tobacco;
- Weapons and arms trade;
- Gambling; or
- Activities involving exploitation of human rights, modern slavery, or child labor.

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[16] We consider a person is in poverty when he/she has at least one social deprivation (in the six indicators of educational backwardness, access to health services, access to social security, housing quality and spaces, basic services in housing and access to food) and his/her income is insufficient to acquire the goods and services required to satisfy his/her food and non-food needs. https://www.coneval.org.mx/Medicion/Paginas/Glosario.aspx

2.2 Project Evaluation and Selection Process

The Eligible green and social projects will be subject to the following due diligence, which ensures that they meet the criteria set out above in section 2.1 ('Use of Proceeds').

América Móvil will establish a Sustainable Finance Working Group (SFWG), that will be made up of representatives from the below departments:

- Treasury
- Investor Relations (IR)
- Sustainability Department
- Energy and Emissions TaskForce[17]

The SFWG will be chaired by representatives of IR and Sustainability department and will meet on a semi-annual basis to review all proposed eligible Use of Proceeds to determine their compliance with the América Móvil Sustainable Financing Framework to approve the allocation of proceeds.

Also on a semi-annual basis, the SFWG will review the allocation of the proceeds to the Eligible Use of Proceeds and determine if any changes are necessary (for instance, in the event that projects have been cancelled, sold or otherwise become ineligible).

The SFWG will adhere to América Móvil's existing corporate policies and procedures[18] when assessing perceived social and/or environmental risks potentially associated with the eligible projects. Compliance with regulation, policies and procedures is monitored by the Compliance department -which reports directly to the CEO and the Audit and Corporate Practices Committee of the Board of Directors.

The SFWG will also review the management of proceeds and facilitate impact and allocation reporting.

2.3 Management of Proceeds

The net proceeds from each América Móvil's Sustainable Financing Instruments will be earmarked towards Eligible green and/or social projects as stated in section 2.1 Use of Proceeds of this Framework. In the event that funds cannot be immediately and fully allocated, or in the event of any early repayment, proceeds will be held in line with América Móvil's general liquidity guidelines until allocation to Eligible green/social projects.

América Móvil intends to allocate the proceeds of a given Sustainable Financing Instrument issuance to Eligible green and/or social projects within three years from the date of issuance.

América Móvil will ensure that at any point in time the Eligible green and social projects are at least equal or greater than the net proceeds raised through the Sustainable Financing Instruments. In the event of any reduction of the total amount of Eligible projects, due for example to divestments, América Móvil will identify, on a best effort basis, new Eligible green and social projects to ensure proceeds are once again fully allocated.

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[17] The Emissions and Energy TaskForce is an executive body created in 2019 and responsible for the company's environmental management strategy and performance, led by the Chief Wireless Operations Officer.
[18] América Móvil's policies are available at https://sustainability.americamovil.com/sustainability-360.html

2.4 Reporting

On an annual basis, América Móvil will publish an allocation report and an impact report on its Sustainable Financing Instrument(s) issued, as detailed below. This reporting will be updated annually until full allocation of the net proceeds of any Sustainable Financing Instrument issued, or until the América Móvil Sustainable Financing Instrument is no longer outstanding.

2.4.1 Allocation Reporting

América Móvil will provide information on the Eligible green and/or social projects Portfolio on the América Móvil's website. The information will contain at least the following details:

I. The total amount of proceeds allocated to the Eligible Green and/or Social Projects
II. Breakdown of allocation by eligible project category
III. Allocation by geographic location
IV. Refinancing versus new financing
V. The balance of unallocated proceeds, if any

2.4.2 Impact Reporting

América Móvil will publish an impact report addressing anticipated environmental impacts (where feasible) and the positive environmental and/or social impacts of the Eligible Green and/or Social Projects on an annual basis.

The impact report will provide information on:

- Environmental and Social impact indicators related to the Eligible Green and/or Social Projects to which Green/Social/Sustainability Bond/Loan proceeds have been allocated.
- Where appropriate, using case studies outlining qualitative and/or quantitative metrics to discuss projects' impacts.

The impact report will be updated annually, until full allocation and in the event of material developments. The approach to impact reporting may be updated over time to align with emerging reporting standards and methodologies. Examples of the potential environmental and social impact indicators are provided below. This list is non-exhaustive, and metrics may be updated, added, and/or amended in the future. The impact reporting will include information on the methodology and assumptions used to calculate the impact of the Eligible Projects.

Eligible Green Categories	Potential Impact Reporting data
1. Renewable Energy	• Renewable energy produced / purchased (in MWh) • Estimated annual GHG emissions reduced/avoided in tons of CO_2e • % of electricity consumption from renewable sources
2. Energy Efficiency	• Annual energy savings in MWh/GWh • Annual GHG emissions reduced/avoided in tonnes of CO_2 equivalent • Expected energy savings (in MWh) • Qualitative reporting on new innovations
3. Sustainable Water Management	• Annual absolute (gross) water use before and after the project in m^3/a • Reduction in water use in % • Water re-use and/or water use avoided (litres)

Eligible Green Categories	Potential Impact Reporting data
4. Pollution Prevention and Control	• Tons of waste reduced • Tons of electronic waste reused and recycled • Added monetary value created using waste • Amount of waste managed by the Company vs. waste sent to landfill
5. Clean Transportation	• People transportation efficiencies; Passenger-kilometers (i.e. the transport of one passenger over one kilometer) and/or passengers. • Material transportation efficiencies; Ton-kilometers (i.e. the transport of one ton over one kilometer) and/or tons. • Annual GHG emissions reduced/avoided in tCO_2–e p.a. • Reduction of air pollutants: particulate matter (PM), sulphur oxides (SOx), nitrogen oxides (NOx), carbon monoxide (CO), and non-methane volatile organic compounds (NMVOCs) • Number of clean vehicles deployed (e.g. electric) • Estimated reduction in fuel consumption
6. Green Buildings	• Area of certified green buildings in square feet and by certification level • Annual amount of waste that is prevented, minimised, reused or recycled before and after the project in % of total waste and/or in absolute amount in tonnes p.a. • Annual absolute (gross) water uses before and after the project in m^3/a, • Annual absolute (gross) amount of wastewater treated, reused or avoided before and after the project in m^3/and p.e./a and as % • Annual Absolute (gross) GHG emissions from the project in tonnes of CO_2 equivalent • Annual GHG emissions reduced/avoided in tonnes of CO_2 equivalent

Eligible Social Categories	Potential Impact Reporting data
1. Digital Inclusion and Reducing Inequalities	• Population covered with broadband networks in unconnected or underserved communities • Number of users connected with broadband networks in unconnected or underserved communities
2. Social Inclusion	Supporting Growth and Development • Number of people trained in digital skills per category of project • Estimated number of full-time employments created Supporting Digital Inclusion • Estimated number of beneficiaries per network expansion /modernization projects.

3. External Review

3.1 Second-Party Opinion

América Móvil has appointed S&P Global Ratings to provide an external review on the América Móvil Sustainable Finance Framework in the form of a second party opinion (SPO) . The SPO provides investors with an independent assessment of the expected sustainability benefits of the Green and/or Social Project Categories and the alignment of this Framework with the ICMA/LMA Principles and Guidelines. This Second Party Opinion document will be made available on América Móvil's website.

3.2 Post issuance external verification

América Móvil's annual reporting will also be subject to external verification in the form of Limited Assurance by a qualified independent third party. The provider will verify:

• The compliance of assets financed by the Sustainable Financing Instrument proceeds with eligibility criteria defined in the use of proceeds section in this Framework
• Allocated amount related to the eligible Green and/or Social projects financed or refinanced by the Sustainable Financing Instrument(s) proceeds
• The management of proceeds and unallocated proceeds amount

- Review of environmental impacts and social co-benefits of Eligible Green and/or Social Projects

The external auditor's report will be published both at the America Móvil website and the Sustainability website:
[América Móvil Sustainability Reports (americamovil.com)](#)
https://www.americamovil.com/English/investors/reports-and-filings/quarterly-results/default.aspx

4. Amendments to this Framework

The Investor Relations and Sustainability team will review this Framework on a regular basis, including its alignment to updated versions of the ICMA/LMA Principles and Guidelines as and when they are released, with the aim of adhering to best practices in the market. Such review may result in this Framework being updated and amended. The updates, if not minor in nature, will be subject to the prior approval of América Móvil and a recognized External Reviewer. Any future updated version of this Framework that may exist will either keep or improve the current levels of transparency and reporting disclosures, including the corresponding review by an External Reviewer. The updated Framework, if any, will be published on América Móvil website and will replace this Framework.

Disclaimer

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Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward- looking statements.

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