

# Independence Requirements for the Election of Independent Board Members to the Board of Directors of América Móvil, S.A.B. de C.V.

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## **Independence Requirements for the Election of Independent Board Members to the Board of Directors of América Móvil, S.A.B. de C.V.:**

The Board of Directors of América Móvil, S.A.B. de C.V. (“AMX”) recognizes the importance of an independent and unbiased decision-making process in its Board of Directors and established Board Committees. In light of this, the following best practices are considered to ensure the independence of its directors:

**No Employment in Executive Capacity:** An independent director must not have been employed by AMX or any of its Subsidiaries in an executive capacity within the last year. This restriction aims to prevent potential conflicts of interest arising from recent involvement with the company's management.

**Limitations on Payments to Family Members:** An independent director must not accept, nor have a family member who accepts, any payments from AMX or any of its Subsidiaries exceeding \$120,000 US dollars or its equivalent in other currencies during the fiscal year preceding the determination of independence, except for those permitted by applicable rules and regulations.

**Family Members of Executives:** An independent director must not be a family member of an individual who is currently employed by AMX or any of its Subsidiaries as an executive officer. This guideline aims to ensure familial relationships do not compromise the director's independence or create potential conflicts of interest.

**No Advisory or Consulting Role:** An independent director must not be, nor be affiliated with, an adviser or consultant to senior management or executive officers of AMX or any of its Subsidiaries. By avoiding such affiliations, the director remains independent and free from undue influence or bias.

**No Affiliation with Significant Customers or Suppliers:** An independent director must not have any affiliations with significant customers or suppliers of AMX or any of its Subsidiaries. This requirement ensures that the director's independence is not compromised by any financial or operational relationships that could potentially affect their decision-making.

**No Personal Services Contracts:** An independent director must have no personal services contract(s) with AMX or any of its Subsidiaries or with any company's senior management member. This requirement safeguards the director's independence by preventing any contractual obligations that might compromise their impartiality.

**No Affiliation with Beneficiary Entities:** An independent director must not be affiliated with an entity that receives significant contributions or payments from AMX or any of its Subsidiaries, except for those permitted by applicable rules and regulations. This requirement helps to avoid potential conflicts of interest that may arise from financial ties between the independent director and organizations benefiting from the company's contributions.

**No Partnership or Employment with Outside Auditor:** An independent director must not have been a partner or employee of the outside auditing firm engaged by AMX or any of its Subsidiaries during the past year. This requirement ensures independence by preventing any potential conflicts of interest arising from previous professional relationships with the company's auditors.

**No Other Conflicts of Interest:** An independent director must not have any other conflict of interest that the Board, after thorough evaluation, determines to mean that the individual cannot be considered independent. This provision grants the Board the flexibility to assess any additional circumstances that may compromise a director's independence and make appropriate determinations.