Transition Plan
América Móvil

AMX
SUSTENTABILIDAD

Contents

Transition Plan
América Móvil

1. Introduction

América Móvil, S.A.B. de C.V. and its Subsidiaries (hereinafter, "América Móvil", "AMX Group" or the "Company") is strongly committed to protecting our planet and combating climate change. We contribute with the achievement of the objectives set forth in the Paris Agreement to limit global warming, as well as with the environmental related goals in the UN Sustainable Development Goals (SDGs) and UN Global Compact Principles. We continuously evaluate the development of other international and national environmental commitments and evaluate our potential contribution to the goals and principles set forth therein.

Throughout this document América Móvil will lay out comprehensive and consistent pathway for low-greenhouse gas (GHG) and climate resilient economy, detailing our goals, governance, GHG emissions footprint, and priorities.

2. Climate Related Targets
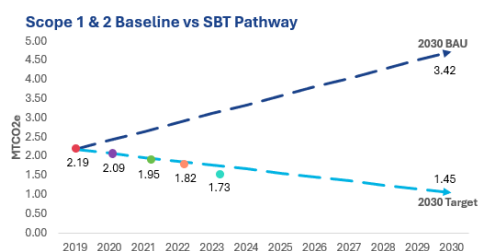
To promote a low carbon economy with cleaner air, we have set an ambitious science-based target to reduce absolute scope 1 and 2 emissions 52% and absolute scope 3 emissions 14% by 2030, from a 2019 base year. Our goal is to achieve net-zero emissions by 2050.

The progress for each target is publicly available through América Móvil's Annual Sustainability Report, within the section "Enabling a Better World – Our Targets", available at: https://sustainability.americamovil.com/reports/.

3. Governance & Alignment with Financial Planning

The Board of Directors holds six regular meetings every year to ensure effective communication, collaboration, and alignment with Senior Management. If necessary, subsequent or independent sessions are organized upon request. América Móvil's Senior Management updates the Board on the company's financial and operating performance, including budget comparisons, forecasts, and significant variances with the aim of receiving informed recommendations that shape the strategy of our company.

The Audit and Corporate Practices Committee meets with members of the Senior Management, including the Chief Financial Officer, General Counsel, Chief Compliance Officer, Chief Sustainability Officer, Chief Wireless Operations Officer (COO) and Chief Information Security Officer. They present detailed reports of their corresponding areas to ensure the Audit and Corporate Practices Committee can effectively oversee the company's financial reporting, internal controls, compliance, sustainability, cybersecurity, climate change and risk management. The supporting material presented in these meetings is available for consultation for all members of the Audit and Corporate Practices Committee through a secure platform.

Our Climate Change strategy, which covers emissions and energy management, circular economy, collaboration with our value chain, among others, is crafted in a coordinated manner at the corporate level and enacted at the subsidiary level by the Energy and Emissions Task Force. Also, the local Energy and Emissions teams have direct line to the local CEO and with corporate COO to raise any concern regarding their local decarbonization strategy and the need to prioritize emission reduction projects within the annual budget.
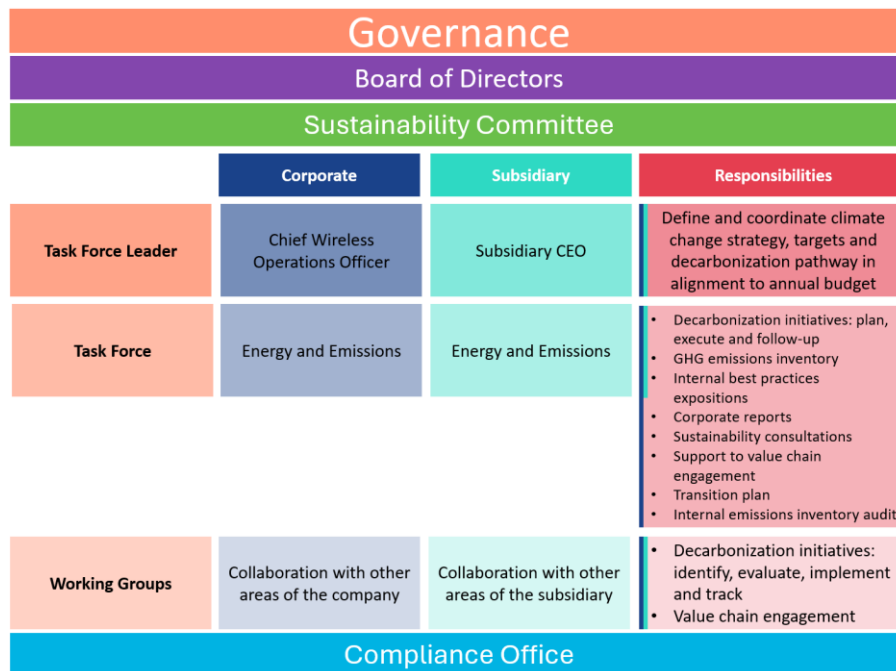
The COO and Corporate Energy and Emissions Task Force hold bimestrial/trimestral sessions with the subsidiaries' CEO and its local Task Force. During those calls, the COO raises awareness of the progress made by the subsidiary on their decarbonization pathway, and on identifying and implementing initiatives to achieve their local goals while highlighting the expected progress for next calls.

When needed, the Chief Wireless Operations Officer shares the urgency of strengthening local decarbonization strategy by incentivizing collaboration among different departments, exposing best practices across all different subsidiaries of the AMX Group, prioritizing initiatives that will reduce their operations' emissions in their annual budget and integrating emission reduction impact in the overall decision making of the companies. Also, he is responsible for defining strategic actions on climate change related topics, setting company targets and tracking progress, implementing initiatives to achieve best practices and standards, by developing or amending the Environmental Policy[1] and internal processes.

The Corporate Task Force is responsible of: (i) drafting and updating the GHG emissions reporting guidelines used by subsidiaries teams to report their climate related data on an annual basis; (ii) monitoring company's GHG emissions inventory; (iii) promoting collaboration and exposition of best practices among the different subsidiaries, (iv) collaborating in the Annual Sustainability Report; (v) supporting the annual internal and external audit of GHG emissions inventory and related KPIs; (vi) scouting and implementing systems to track climate related data, as well as the initiatives related to energy efficiency, waste reduction/circular economy, fugitive emissions, transportation, among others.

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[1] América Móvil's Environmental Policy is available at: https://www.americamovil.com/English/corporate-governance/integrity-and-compliance-program-icp/default.aspx

Finally, to assure a proper alignment and progress towards our goals the corporate and local Task Force have monthly calls to share best practices and knowledge among subsidiaries.

In collaboration, the corporate sustainability team and Task Force are accountable for the climate-related scenario analysis[2]. However, the Task Force is responsible for developing and implementing a transition plan considering the results of the scenario analysis, as well as, developing and implementing the Company's decarbonization strategy and targets.

The sustainability team also tracks employee incentives related to climate and environmental performance to understand best practices and oversee and manage annual sustainability reporting and its external audit. While, the Compliance Office monitors that the company, its subsidiaries and value chain understand and apply all the principles and guidelines set forth by the Integrity and Compliance Program, which is comprised by América Móvil's Code of Ethics, protocols and policies already developed and implemented, as well as those that will be developed in the future.

Highlights of all efforts associated to sustainability and climate change are shared with the Sustainability Committee and the Audit and Corporate Practices Committee. Based on the discussions and recommendations of our Board members, our Senior Management designs strategic plans and initiatives that will be implemented by the organization. Additionally, relevant KPIs are defined to measure performance, as well as the budget and ambitions from both the operating and financial perspective, along with all EESG dimensions which includes climate related risks and opportunities.

4.   Incentives and Remuneration

23% of our operations have an EESG-linked incentive scheme for a portion of their employees, which cover indicators such as: decarbonization trajectory for the carbon neutral goal, emissions reduction, energy efficiency, fuel efficiency, renewable energy, recycling and refurbishing, circular economy, supplier training (carbon footprint, environmental management system), among others. For Further information please refer to our Sustainability Report Appendix E: Labor Indicators.
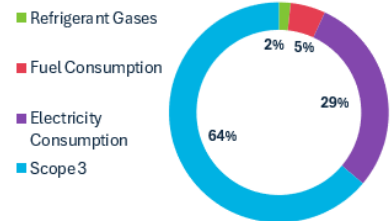
5.   GHG Emissions Footprint

On an annual basis, we publish our environmental performance and a set of environmental KPIs, which includes carbon footprint of our operations and value chain, within our Sustainability Report. These results are assured internally, and relevant indicators are externally audited in alignment to the GHG Protocol framework under operational control approach.

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[2] For further information on our climate disclosures, which cover scenario climate-related analysis, please refer to "Appendix L: EESG Governance And Climate Disclosure" at our Annual Sustainability Report available at: https://sustainability.americamovil.com/reports/
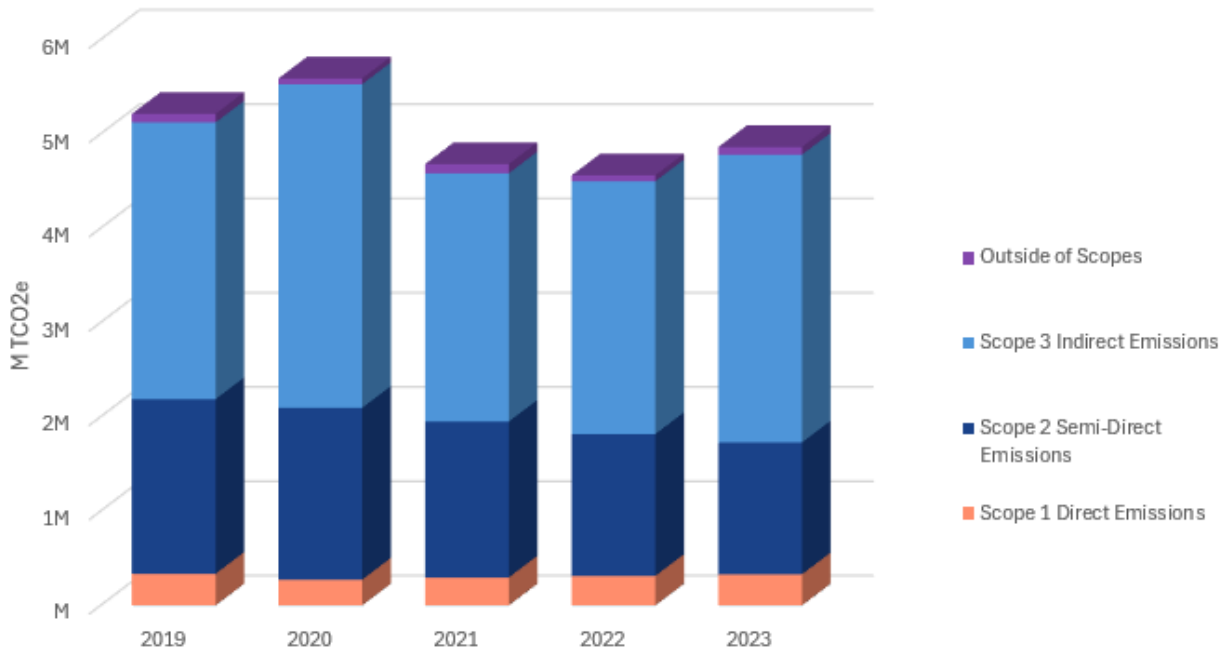
América Móvil's largest source of emissions, of which we have in a certain way direct control, is energy consumption (Scope 2). To tackle this front, we are committed: (i) to purchase cleaner or renewable energy when available, according to existing market regulations and working with current utilities vendors to certify our consumption through I-RECs when applicable; (ii) to collaborate with all subsidiaries to increase energy efficiency projects across all the countries where we operate. Our efforts focus on improving the energy efficiency of

the radio access network, legacy equipment, outdated air conditioning systems, AI solutions, among others.

Nonetheless, we also recognize that our values chain emissions represent a significant portion of our total carbon footprint. For which we strive to improve the reliability and accuracy of our scope 3 inventory and consequently, ensure we prioritize the most impactful emissions reduction initiatives.

For further information regarding our GHG emissions footprint please refer to Annex 8.1 Historical GHG Emissions and 8.2 Historical Scope 3 Emissions by Category.

Additionally, through our Due Diligence Program we engage with our commercial partners encouraging them to implement environmental governances, policies, GHG emissions inventories, emission reduction targets (ideally validated by SBTi), among other appeals.

6.   Corporate System Initiatives

In 2023 América Móvil developed a corporate system designed to centralize information about the group's environmental initiatives and projects related to PPAs, energy efficiency, waste reduction/circular economy, fugitive emissions, transportation, among others. This system is adopted by our subsidiaries to help them in their decarbonization plans by monitoring project statuses, assessing their viability based on energy savings, emission reductions and financial payback. It serves as a single source of truth for tracking initiative implementation and positive environmental impacts. This Corporate System makes the initiatives of any subsidiary visible to the entire Group, facilitating the adoption of best practices in project generation and implementation across all the countries where we operate. This approach leverages the knowledge and experiences previously gained by other subsidiaries.

7.   Priorities

Our Journey to Net Zero

Near Term: SBT

SCOPE 1	SCOPE 2	SCOPE 3
Stationary Fuel Combustion • Optimizing fuel consumption in generators installed at radio base stations through grid connection, hybrid systems or migration to full renewable energy. • Implementing intelligent delay in starting generators. **Vehicular Fleet** • Migrating to eco-friendly fuels such as bioethanol, when and where possible. • Evaluating migrating our owned fleet to electric-power vehicle fleet.	**Energy Sourcing** • Migrating to renewable or cleaner energy in accordance with existing regulations. • Seeking opportunities with our current energy providers to certify green electrical consumption though I-REC´s or similar certifications. • Exploring alternatives such as virtual PPAs (Power Purchase Agreements). **Energy Efficiency** • Developing and executing a multi-annual plan to phase out legacy equipment. • Continuously modernizing outdated air conditioning equipment in our facilities. • Implementing temperature control measures. • Utilizing AI solutions to shut down radio access network equipment without affecting network quality. • Optimizing energy consumption by turning off electrical equipment in corporate buildings and shops during night periods. **Energy Measurement** • Improving our energy measurement capabilities through the implementation of reporting systems or automation processes. • Continuously improving our PUE (Power usage effectiveness) measurements in data centers.	**Engagement with Suppliers** • Encouraging key suppliers to have a carbon footprint inventory and set short- and medium-term goals. • Assessing our 50 main vendors, according to their environmental strategy, encouraging them to set better GHG emissions tracking systems and find engagement solutions.

Scope 1

Stationary Fuel Consumption

América Móvil promotes the continuous exploration of projects aimed at reducing fuel consumption to power base stations and buildings through electricity generation engines, with a focus on self-generation through renewable sources or more environmentally friendly solutions.

Our operations are working on optimizing fuel consumption in plants installed at radio base stations by identifying base stations in remote or distant areas that may be connected to the grid, setting up hybrid systems to enable battery use instead of electricity generation engines, or fully migrating to renewable self-energy generation.

Vehicular Fleet

At América Móvil, we are probing biofuels consumption with lower environmental impact, wherever and whenever possible. Some South American operations have started using environmentally friendly fuels in our fleet vehicles, such as ethanol and biodiesel, and we aim to increase these numbers in the coming years.

On the other hand, in some operations, we are adopting electric vehicles, making our customer and commercial services much greener. América Móvil aims to increase the number of these vehicles, seeking alternatives that are both cost-effective for the company and aligned with our environmental objectives.

Refrigerants

One of our Group's commitments is the modernization of air conditioning systems. This primarily involves replacing equipment that uses refrigerants which, under international agreements, GHG regulations, and local laws, must be phased out due to their high Global Warming Potential (GWP) index. Therefore, América Móvil Group evaluates and develops maintenance plans for equipment to reduce our carbon footprint through efficient consumption and the careful selection and replacement of outdated cooling systems. This approach ensures compliance with new standards and positively contributes to the AMX decarbonization pathway.

Scope 2

Energy Sourcing

América Móvil is conscious that migrating energy consumption from fossil fuels to cleaner and renewable sources is a key element in achieving our decarbonization targets. Therefore, we annually evaluate our energy strategy and consumption performance to identify opportunities that may accelerate América Móvil's transition. Three of our main tactics are seeking long-term PPAs, self-generation initiatives, and acquiring energy guarantees of origin or renewable energy certificates from our main energy vendors.

During 2024, we achieved a nine-percentage point increase to our renewable energy portfolio, adding 626 GWh more than the previous year, by securing new renewable energy contracts in Latin America. This

practice represents one of América Móvil's best initiatives, which we will continue to boost in the coming years.

<u>Energy Efficiency</u>

    a) Legacy equipment shutdown

In alignment to América Móvil's investing strategy to increase network coverage and implement new technologies to optimize our network capabilities, a multiannual plan to shut down legacy equipment such as DSL, mobile access network, and transport in the coming years has been prepared.

To achieve energy efficiency in those operations where the presence of legacy equipment is still significant, local teams are working on an inventory to identify technologies that should be replaced. Fixed access technologies as DSL or legacy transmission as SDH are the focus item but the analysis extends to other technologies. Once identified a plan is elaborated and implemented.

    b) Air Conditioning optimization

América Móvil has identified significant opportunities to reduce electrical consumption from air conditioning. Therefore, our operations are generating a full inventory of outdated air conditioning equipment, which includes corporate and network buildings, collecting information about their current consumption, the type of refrigerant used, capacity, and other relevant details. As this inventory is completed, we strive to modernize as many units as possible.

Additionally, we have been working on parallel projects that involve cooling smaller areas, such as: creating smaller workspaces or relocating equipment to fill empty spaces in other electrical rooms; and establishing local policies for air conditioning temperature control according to the subsidiaries geographic location.

    c) AI solutions to shutdowns radio access equipment

América Móvil is interested in all technological advances offered by our partners. Considering the energy consumption of the radio access network for the company, basic features have been installed. However, new technology is being developed to analyze and optimize site consumption through Artificial Intelligence, providing us with higher energy savings by turning off equipment during specific periods of time.

Currently, our operations are working with our radio access vendors, conducting trials to optimize our overall energy use while maintaining the best network quality.

<u>Energy measurement</u>

We encourage all subsidiaries to develop an Energy Management System (EMS) that provides detailed data on electricity consumption across subsidiaries and allows us to visualize the energy consumption trends over time, to make informed decisions on resource management and to identify energy efficiency opportunities that translate into cost savings and environmental protection solutions.

Therefore, subsidiaries are focused on drafting and rolling out action plans to address identified inefficiencies related to the network operation, as well as corporate and commercial buildings.

At América Móvil, we are dedicated to automatically obtaining Power Usage Effectiveness (PUE) Level 1 measurement in all our Data Centers. A special working group conducts bimonthly follow-ups on the progress of this automation project. Once we achieve PUE Level 1, we will advance to the Level 2 measurement phase, which will help us identify further energy efficiency initiatives.

Scope 3

Engagement with Suppliers

We recognize that most of the impact of the Telecommunications industry happens through our value chain, for América Móvil it represents 63% of our total emissions carbon footprint. Therefore, through our Due Diligence Program we strive to collaborate with commercial partners who recognize the importance of environmental awareness. Some of the KPIs we monitor through this process are: accounting for an environmental policy, targets, GHG emissions management, water management, waste management and biodiversity.

This year, we've begun to work with our top 50 vendors to elaborate a more accurate calculation for Category 1 (Purchased Goods and Services) and Category 2 (Capital Goods), through a Supplier-specific method which will allow us to develop more data-oriented initiatives on a vendor per vendor basis.

8.   Annexes

8.1 Historical GHG Emissions

Total GHG emissions	2019[1]	2020	2021	2022	2023	% 2023 change vs 2019
Scope 1 & 2 Emissions (Tons CO2e)	2,185,881	2,093,467	1,948,004	1,815,919	1,726,865	-21%
Scope 1 Emissions (Tons CO2e)	334,064	271,633	294,737	311,923	328,622	-2%
Scope 2 Emissions (Tons CO2e)	1,851,817	1,821,834	1,653,267	1,503,996	1,398,243	-24%
Scope 3 Emissions (Tons CO2e)	2,933,763	3,432,007	2,632,603	2,680,744	3,051,150	+7%[2]
Outside of Scopes (Tons CO2e)	90,953	60,964	97,680	62,544	81,243	-11%
Total Emissions (Tons CO2e)	**5,210,597**	**5,586,438**	**4,678,287**	**4,559,207**	**4,859,258**	-7%

[1] Figures reported for 2019 do not match with our SBT initial information because of divestments and methodology adjustments to better align with industry and international standards. These changes will be updated to the SBTi in the following months.
[2] Calculation does not include Investments Category.

8.2 Historical Scope 3 Emissions by Category

In 2019, we worked along with consultants to develop our first official emission footprint which considered all América Móvil businesses and our scope 3 emissions for some categories.

Since then, we have been in constant work to improve our data reliability and traceability. After thorough consideration, in 2020 we adopted a refined approach to improve the accuracy of our data by narrowing the scope 3 categories assessed from 13 to 5, the latter represented, in 2019, 73% of total scope 3 emissions.

Throughout the years, we have been updating and increasing some categories under an appropriate and standardized methodology. For example, in 2023 we included "Category 6. Business Travel".

This year, we've begun to work with our top 50 vendors to elaborate a more accurate calculation for Category 1 (Purchased Goods and Services) and Category 2 (Capital Goods), through a Supplier-specific method. Both categories hold the most important company purchases and expenses, which account for 68% of our total scope 3 emissions.

Transition Plan
América Móvil

Category Scope 3	Category Name	Avg. Weight	2019[1]	2020	2021	2022	2023
	Total Scope 3 Emissions	**100%**	**2,933,763**	**3,432,007**	**2,632,603**	**2,680,744**	**3,051,150**
1	Purchased goods and services	48.1%	1,313,978	1,907,965	1,174,239	1,149,221	1,532,567
2	Capital goods	20.4%	558,870	498,804	653,698	774,551	519,104
3	Fuel- and energy related activities	24.7%	663,243	808,920	650,151	655,425	858,152
5	Waste generated in operations	0.2%	16,318	3,332	4,375	3,713	4,235
6	Business travel	0.2%	23,756	-	-	-	6,217
7	Employee commuting	2.8%	191,755	52,933	78,209	39,744	54,681
15	Investments	3.6%	165,843	160,053	71,931	58,090	76,194

[1] Figures reported for 2019 do not match with our SBT initial information because of divestments and methodology adjustments to better align with industry and international standards. These changes will be updated to the SBTi in the following months.

9. Sign-off

This Carbon Reduction Plan has been reviewed and signed off by the Chief Wireless Operations Officer.

Rafael Couttolenc Urrea

Rafael Couttolenc Urrea

October 2024.